



AGENDA ITEM SUMMARY

(Must be submitted NLT 3PM Wednesday for next week agenda)

Department: BOCC

WORK SESSION Meeting Date:

REGULAR AGENDA Meeting Date: 12/08/2015

Required Originals Approved and Attached?
Will be provided on:

Item Summary:*

- | | | |
|---|---|---|
| <input type="checkbox"/> Call for Hearing | <input type="checkbox"/> Contract/Agreement/MOU** | Contract # |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Proclamation | <input checked="" type="checkbox"/> Budget Item |
| <input type="checkbox"/> Draft Ordinance | <input type="checkbox"/> Final Ordinance | <input type="checkbox"/> Other |
- Documents exempt from public disclosure attached:

Executive Summary:

After 28 publicly noticed budget meetings, including 3 Public Hearings, together with 20 individual Department Head meetings, the 2016 Budget is ready for adoption. This year, for the first time in the 10 budgets I have presented, the BOCC agreed to make significant changes (reducing \$400,000 in selected General Fund Revenues and \$250,000 in reduced spending in REET) in response to commenters during the final Public Hearing process, thus proving that no matter how late in the process, the public can have an impact by their participation. General Fund Revenues are budgeted at \$33,811,020, with General Fund Expenditures budgeted at \$36,789,778 using \$2,978,758 in reserves (approximately \$1,700,000 of which is one-time spending) to balance the budget. The projected ending fund balance of \$9,208,553 (25.03%) is still VERY healthy, and is \$869,083 more than the minimum amount our policies call for.

IN Other Funds, the Road Department is budgeted to spend \$20,037,975 for 2016, against revenues of \$14,056,187, on 2016 projects and an expanded road maintenance program. The other major spending (\$10,440,255) will be for build-out of the Carlsborg Sewer Project. Totals for all of the Other Funds are \$49,485,877 in Revenues and \$62,419,067 in Expenditures, projecting their combined ending Fund Balances at \$25,037,868.

As always, we like to estimate the impact on the local economy that results from the planned spending in each year's budget. In the 2016 Budget we plan for taking \$30,697,231 out of the economy (taxes, fees and fines) and a total of \$82,522,680 being put back into the economy (payroll, supplies, contracting services and capital projects), meaning that your County Government is actually providing a net positive impact of \$51,825,449 on the local economy, mostly coming from intergovernmental revenues from State and Federal sources, along with approved Grants and use of accumulated reserves.

Budgetary Impact : (Is there a monetary impact? If so, are funds for this already allocated or is a budget change necessary? If this is a contract and a budget change is necessary, the budget change form must be submitted with the item at work session and for the regular agenda) **If a budget Action is required, has it been submitted and a copy attached?**

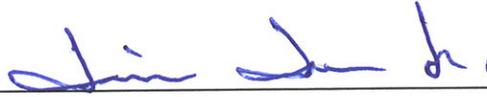
This is the 2016 Adopted Budget.

* Submit original and 5 copies
 ** Submit 3 originals and 5 copies

Recommended Action : (Does the Board need to act? If so, what is the department's recommendation?)

Adopt the 2016 Budget Resolution.

County Official Signature: _____



Date Submitted: 12/02/2015

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** Submit **3** originals and 5 copies